



**PADGETT, STRATEMANN & CO., L.L.P.**

Certified Public Accountants and Business Advisors

**Independent Accountants' Report**

To the Board of Directors  
Telstar International, Inc  
White Plains, New York

We have examined Telstar International, Inc 's compliance with Section 64 131(a)(1) of the Federal Communications Commission's Report and Order in CC Docket no 96-128, adopted September 30, 2003 (the "Order"), including its policies and procedures required to be in place under the Order effective July 1, 2004 Management is responsible for Telstar International, Inc 's compliance with those requirements Our responsibility is to express an opinion on Telstar International, Inc 's compliance based on our examination

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about Telstar International, Inc 's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances We believe that our examination provides a reasonable basis for our opinion Our examination does not provide a legal determination on Telstar International, Inc 's compliance with specified requirements

In our opinion, Telstar International, Inc complied, in all material respects, with the aforementioned requirements for the period effective July 1, 2004

*Padgett, Stratemann & Co.*

Certified Public Accountants  
May 14, 2004